



Performance Guaranty Non-Single Family Residential

**Department of Community Development
Engineering Division**

For all other activity types, that formerly required a Mud Bond, the required bond amount will be dependent upon the project acreage. The required bond amount will be in the amount of \$2,500 per acre, up to a maximum bond of \$62,500. Project acreage will be rounded up to the nearest acre.

e.g. A 0.3 acre site, rounded to 1 acre, would require a \$2,500 Performance Guaranty.
e.g. A 9.7 acre site, rounded to 10 acres, would require a \$25,000 Performance Guaranty.

This guaranty, although similar to the current Mud Bond, extends beyond protection requirements for public streets and public sidewalk, and provides a guaranty on the functionality of the site's complete, approved erosion and sediment control plan.

GENERAL INFORMATION

Similar to all other licensing (i.e. City licensing), should construction run past the end of the year, the Guaranty would need to be renewed prior to expiration to keep any "open" building permits in the clear.

A final reminder, as well as an opportunity to address any questions you might have, will be provided at the upcoming Builder's Quarterly and Developer's Quarterly meetings respectively. Should you have any questions prior to one of these meetings, please feel free to call either:

FOR MORE INFORMATION

Contact James Walbert at
City of Lenexa - Department of Community Development
12350 W 87th Street Parkway - Lenexa, Kansas 66215
913/477-7733 / (FAX) 913/477-7730
jwalbert@ci.lenexa.ks.us

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